SANMIT
INFRA LTD

Date: 14th November, 2022

To
Department of Corporate Services,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE : 532435.

SUBJECT: BOARD MEETING OUTCOME

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ,we would like to inform you that Board Meeting of the Company was held today i.e. on **Monday, November 14, 2022 at 1:00 P.M.** at the registered office of the Company, the Board has considered and approved :

1) The Un-audited Standalone Financial Results of the Company for the Quarter and half year ended September 30, 2022 along with Limited Review Report thereon;

2) The Board on the basis the Nomination and Remuneration Committee recommendation considered the revision of the salary of the MD/WTD with effect from 1st April, 2022. The Board subject to the approval of the members suggested the following increases which commensurate with the business growth of the Company :

   a. Salary Rs. 100,000 – 60,000-220,000 per month consisting of basic, HRA and other perquisites per MD/WTD and other benefits as applicable to the senior management of the Company;

   b. Salary to related party : today two personal related to the promoter group/Directors getting salary & commission for their work. The Proposed changes with effect from 1st April, 2022 Salary Rs. 50,000 – 10,000-70,000 per month consisting of basic, HRA and other perquisites and other benefits as applicable to the senior management of the Company and commission annual of Rs.20 Lacs per person.

Tel. No. : 022 -67429100
25557474
Fax No. :022 -67429123
Email : info@sanmitinfraltd.com
md@sanmitinfraltd.com
Web : www.sanmitinfraltd.com
601, Makhija Royale, Plot No.753,
S. V. Road, Khar (W), Mumbai - 52.
CIN No.L70109MH2000PLC288648

c. Rent for the use of Regd. Office Rs. 50,000/- per month plus applicable GST and renewal end at the end of every 11-month.

d. Use of ware hose Rs. 20,000/- per month plus applicable GST and renewal at the end of every 11-month.

e. Authorized the Managing Director to appoint the Cost Auditor and finalize the professional fees.

f. The Audit Committee approved the other related party transactions details as under :

i. Annual buy and sale of services upto Rs. 25Cr.

ii. Annual buy and sale of Goods Rs. 50 Cr

iii. This is applicable for the financial year 2022-23.

3) SANMIT INFRA LTD (SIL) intends is start the business in ECO FRIENDLY LESS WOOD / GREEN CREMATION SYSTEM (GMS) for various Crematorium in India on a pilot project basis.

This (GMS) system will be an Upgraded Technology of traditional open air wood fire system taking care as per Hindu Tradition .The Traditional Wood Pyre Cremation system is having huge environmental impact due to wood smoke which emits carbon dioxide, particulate matter (PM) and volatile organic compounds (VOC) is a cause for major air pollution in the environment. This (GMS) system replaces Traditional word with "BAMBOO PELLETS "having high calorific value, high density, generates less ash upon burning and therefore our pollution level is minimal or negligible. Hence use of pellets is renewable, sustainable, cost effective, comfortable and ecofriendly .Hence this (GMS) system will phase out the use of the wood burning, saving the cutting of Trees, saving the forest, reducing Carbon credit and thereby creating positive Environment impact by reducing Air pollution which is beneficial to Human and Society.

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4) Approved the Notice convening the Extra-Ordinary General Meeting of the Company which will be held on Thursday, December 22,2022 at 2:00 p.m. through video conferencing (VC) or other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India

The Meeting of the Board of Directors commenced at **1:00 P.M.** and concluded at 5.45 **P.M.**

Thanking you,

For SANMIT INFRA LIMITED,

Sanjay K. Makhija

SANMIT INFRA LTD

Sanjay Kanayalal Makhija
Managing Director
(DIN: 00586770)

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